



Genting Hong Kong Limited

(Continued into Bermuda with limited liability – Registration No.29337)
(formerly known as Star Cruises Limited)

PRESS RELEASE

For Immediate Release

Genting Hong Kong's associated company - Travellers issues US\$300 million bond

Hong Kong, 28 October 2010 – Genting Hong Kong Limited (“Genting Hong Kong”) is pleased to announce that its 50% associated company, Travellers International Hotel Group, Inc. (“Travellers”) has successfully priced its maiden US\$300 million, 7-year international bond issue. The bond will carry a coupon of 6.9%.

This inaugural transaction from Travellers represents the lowest ever bond yield achieved by Asian gaming companies. This bond also bears the lowest ever coupon amongst unsecured USD bond offerings from gaming companies globally.

“We are very pleased with the strong support from investor community on our inaugural bond issue.” said Mr. David Chua, CEO and Chairman of Travellers. “Successful completion of this offering has broadened our investor base and diversified our sources of funding”, added Mr. Kingson Sian, President of Travellers.

The final orderbook was 4 times covered, with orders from 88 accounts. Over 90% of the transaction was distributed into Asia with the rest into Europe. In terms of investor type breakdown, 59% of the notes were distributed to banks, 25% to fund managers, 14% to private banks and 2% to insurance companies.

The net proceeds of the offering are expected to finance capital and project expenditure, to refinance existing indebtedness and for general corporate purposes. UBS acted as the sole global coordinator, Deutsche Bank and UBS acted as joint lead managers and bookrunners, and BDO acted as the domestic lead manager for the transaction.

Travellers is a leading developer of integrated tourism resorts in the Philippines, owning and operating Resorts World Manila, the first and only integrated leisure and resort property in the



Genting Hong Kong Limited

(Continued into Bermuda with limited liability – Registration No.29337)
(formerly known as Star Cruises Limited)

Philippines that combines privately-operated gaming facilities with other leisure, entertainment, hotel and dining amenities.

- End -

About Genting Hong Kong Limited (“Genting Hong Kong”)

Genting Hong Kong Limited, formerly known as Star Cruises Limited, is the leading global leisure, entertainment and hospitality corporation. A primary business activity of the company is cruise and cruise related operations under the brands of Star Cruises and Norwegian Cruise Line. Star Cruises together with Norwegian Cruise Line, is the third largest cruise operator in the world that owns a combined fleet of 18 ships visiting over 200 destinations in the world, offering approximately 35,000 lower berths.

Genting Hong Kong’s first foray in a land-based attraction, Resorts World Manila (“RWM”) opened its doors to the public in August 2009. RWM is one of the premier leisure brands under the Genting Group, a flagship integrated leisure and entertainment complex featuring 3 hotels including a six star all-suite Maxims Hotel, an iconic shopping mall, 4 high-end cinemas and a multi-purpose performing arts theatre.

About Travellers International Hotel Group, Inc. (“Travellers”)

Travellers International Hotel Group, Inc. is a joint venture between Genting Hong Kong and Alliance Global Group, Inc.. Travellers raises the bar of luxury lifestyle and entertainment in the Philippines with RWM. RWM is the first state-of-the-art integrated leisure and entertainment resort in the Philippines, breaking new ground in the Philippines by combining hotels, restaurants, gaming facilities, entertainment spots and shopping mall in one place.

Alliance Global Group, Inc. (“AGI”)

Alliance Global Group, Inc. is one of the biggest conglomerates in the Philippines, with interests in the food and beverage industry, property development and quick service restaurant operations. Its subsidiary, Megaworld is the largest residential developer in the country and its name has become synonymous with high-end city living through its various high-rise properties.

For investor relations and editorial, please contact:

Chuen Thong
Senior Manager – Corporate Finance
Genting Hong Kong Limited
Tel : (852) 2378 2000
Fax : (852) 2314 3809
Email : chuen.thong@gentinghk.com

Previous press releases and announcements issued by Genting Hong Kong may be viewed at www.gentinghk.com.